

**EARNINGS RELEASE
2017**

BANCO PAULISTA

Experience and soundness to offer financial solutions with quality for you and your businesses.

BANCO PAULISTA announces the results of 2017, reinforcing the performance in foreign trade and exchange operations and in the granting of credit for legal entities of medium to large companies and structuring of operations for distribution to third parties.

And, through SOCOPA, its wholly subsidiary, providing management, custody and fund administration services, in transactions on Stock Exchange and Commodities, in exchange brokerage and investments via internet (Socopa Invest).

Focusing on products and activities with recognized competence maintains the consistency of operational results over the years.

Main Indicators - 2017 Financial Year

(R\$ Thousands)

50.115

Net Profit

226.577

Shareholders' Equity

955.846

Deposits

2.804.175

Total Assets

494.589

Loan Portfolio

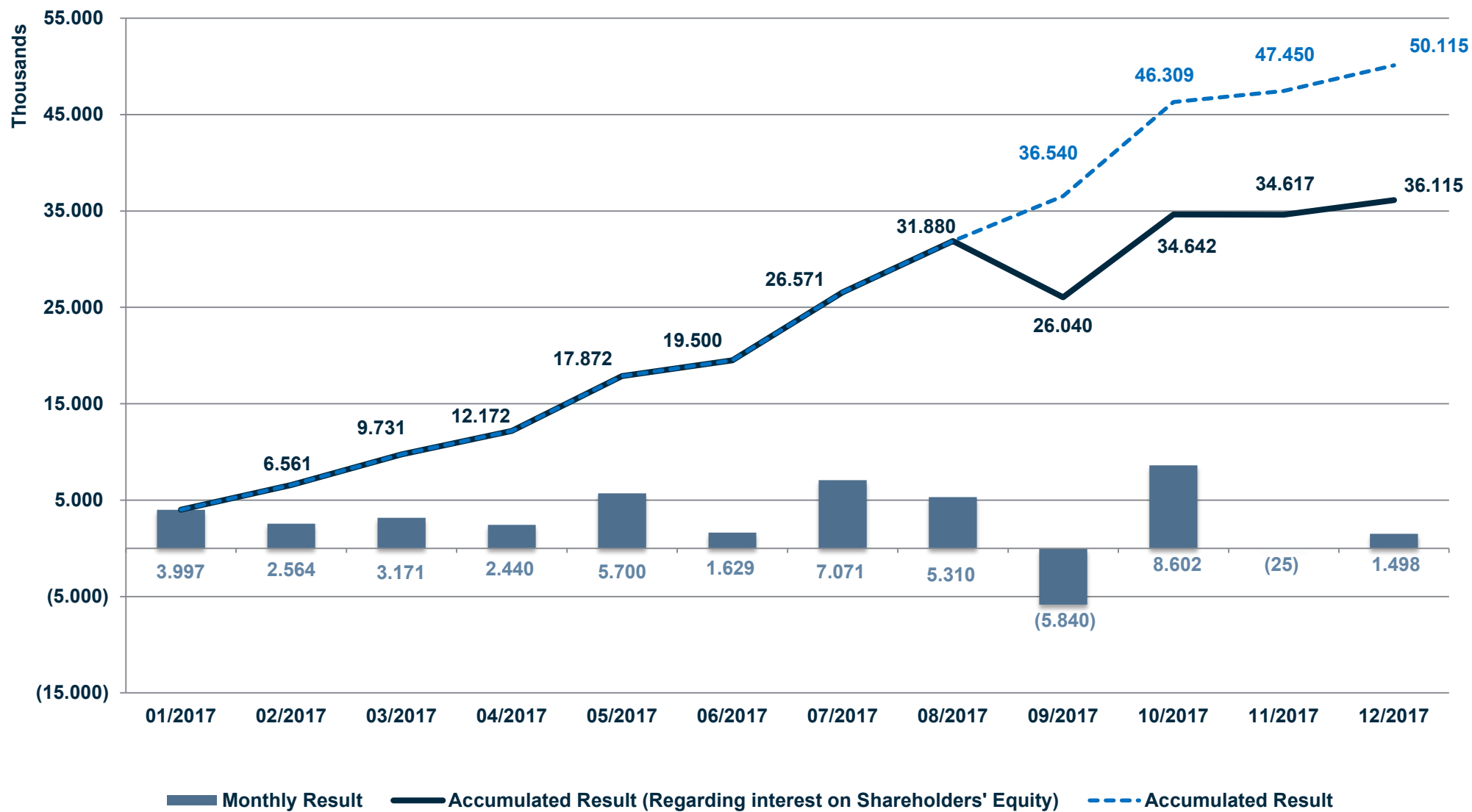
20,75%

Basel Ratio

STATEMENT OF INCOME - 2017 (R\$ THOUSANDS)

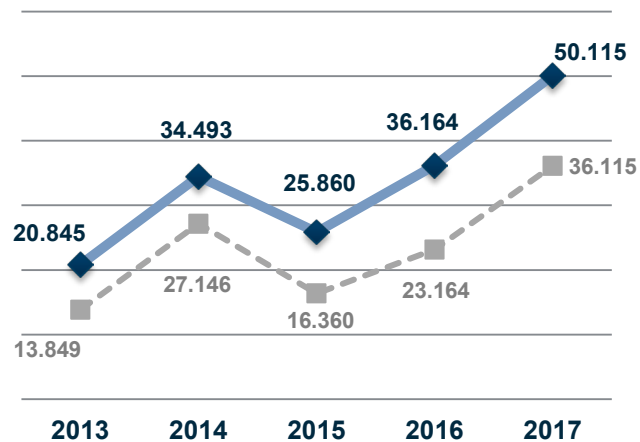
BANCO PAULISTA	jan/17	feb/17	mar/17	apr/17	may/17	jun/17	jul/17	aug/17	sep/17	oct/17	nov/17	dec/17	Jan to Dec/2017
Revenues from Financial Intermediation	37.163	32.186	37.057	31.019	37.242	29.374	38.033	34.749	33.755	29.508	28.375	30.843	399.304
Expenses with Financial Intermediation	(22.492)	(19.776)	(22.909)	(17.119)	(18.424)	(16.394)	(16.160)	(16.590)	(13.335)	(14.669)	(11.932)	(11.723)	(201.523)
Gross Income from Financial Intermediation	14.671	12.409	14.148	13.900	18.819	12.980	21.873	18.159	20.420	14.839	16.443	19.120	197.781
Operating Revenues (Expenses)	(7.854)	(7.247)	(8.463)	(8.928)	(9.211)	(9.326)	(7.411)	(8.294)	(11.651)	(9.285)	(12.533)	(15.865)	(116.067)
Operating Result	6.818	5.162	5.685	4.972	9.608	3.654	14.462	9.865	8.769	5.555	3.910	3.254	81.714
Non-Operating Result	(69)	(120)	(156)	(227)	(187)	(25)	(657)	(22)	(18)	(15)	(24)	559	(961)
Income Before Taxes and Minority Interests	6.749	5.043	5.529	4.745	9.421	3.628	13.806	9.843	8.751	5.540	3.885	3.812	80.753
Income and Social Contribution Taxes	(2.308)	(2.194)	(2.006)	(2.033)	(3.088)	(1.819)	(5.950)	(3.944)	(3.559)	4.003	(2.746)	(434)	(26.078)
Employees' Statutory Profit Sharing	(444)	(285)	(352)	(271)	(633)	(181)	(786)	(590)	(532)	226	3	(715)	(4.560)
Net Income	3.997	2.564	3.171	2.440	5.700	1.629	7.070	5.309	4.660	9.769	1.142	2.664	50.115
Interest on Shareholder's Equity	-	-	-	-	-	-	-	-	(10.500)	(1.167)	(1.167)	(1.166)	(14.000)
Net Income	3.997	2.564	3.171	2.440	5.700	1.629	7.070	5.309	(5.840)	8.602	(25)	1.498	36.115

STATEMENT OF INCOME (R\$ THOUSANDS)



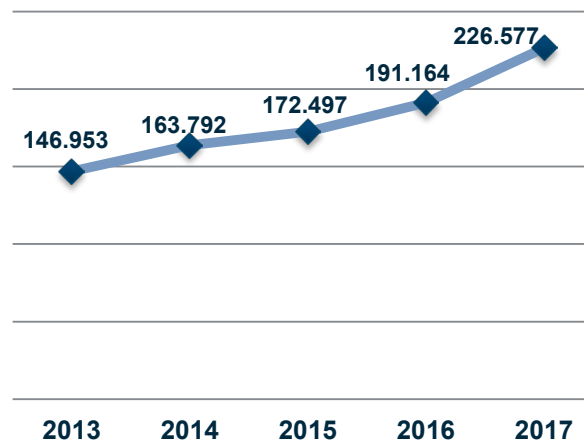
INCOME EVOLUTION (R\$ THOUSANDS)

Net Profit

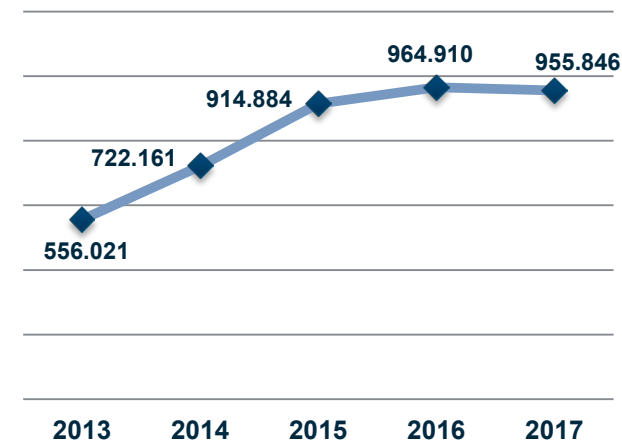


--- Considering Interest on Shareholders' Equity

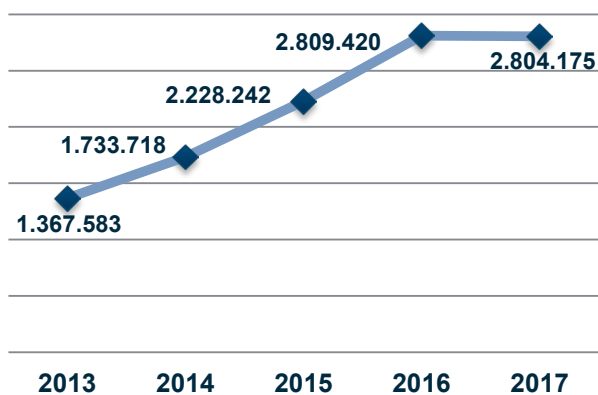
Shareholders' Equity



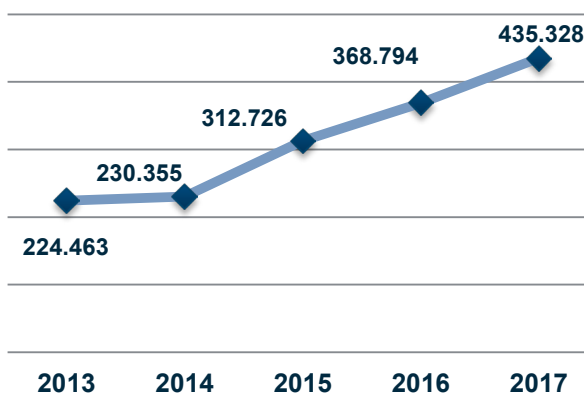
Deposits



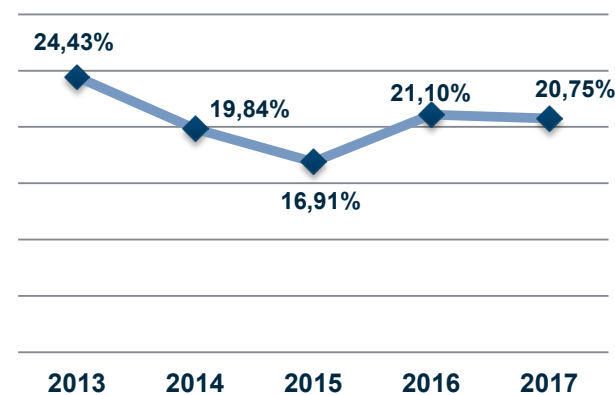
Total Assets



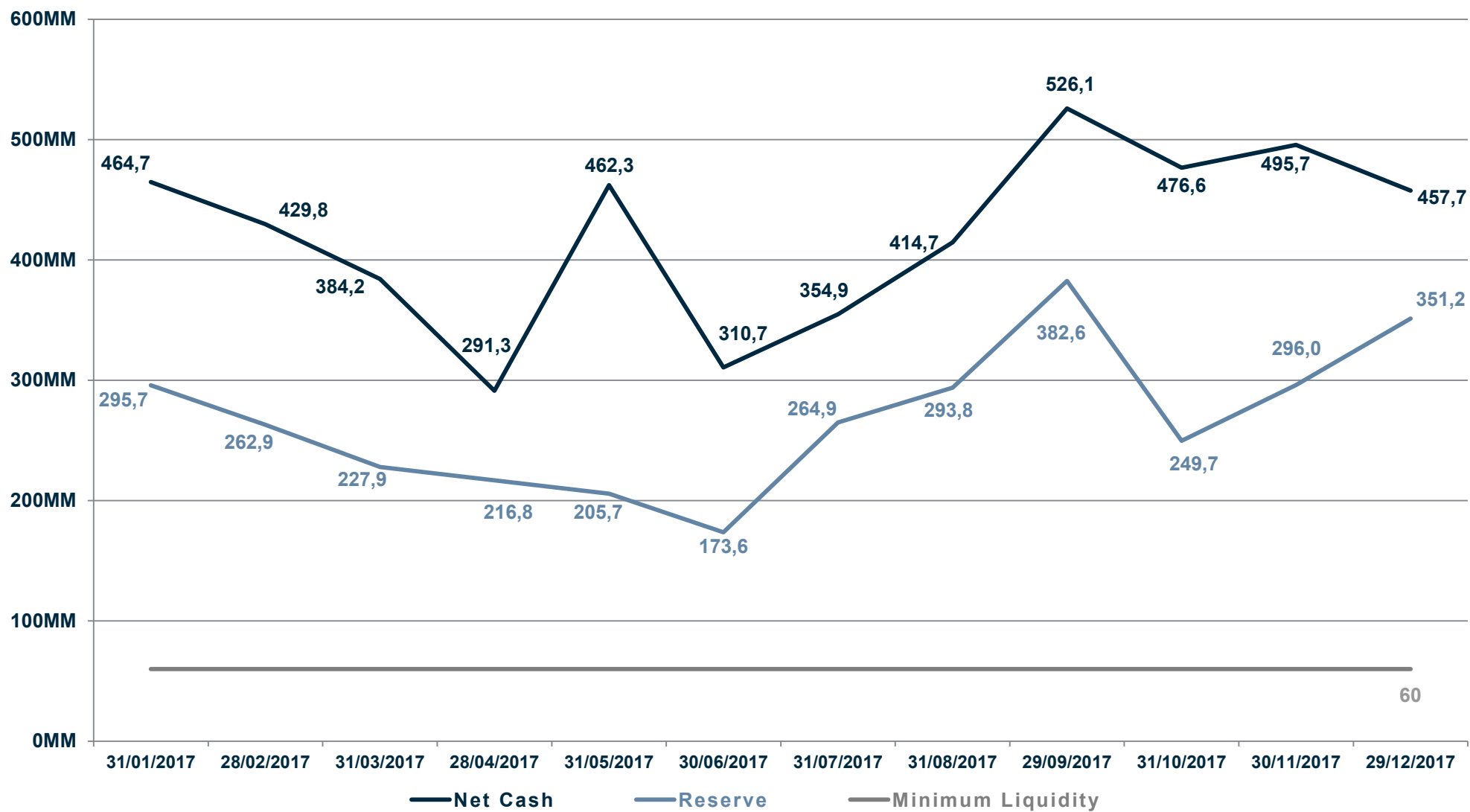
Loan Portfolio



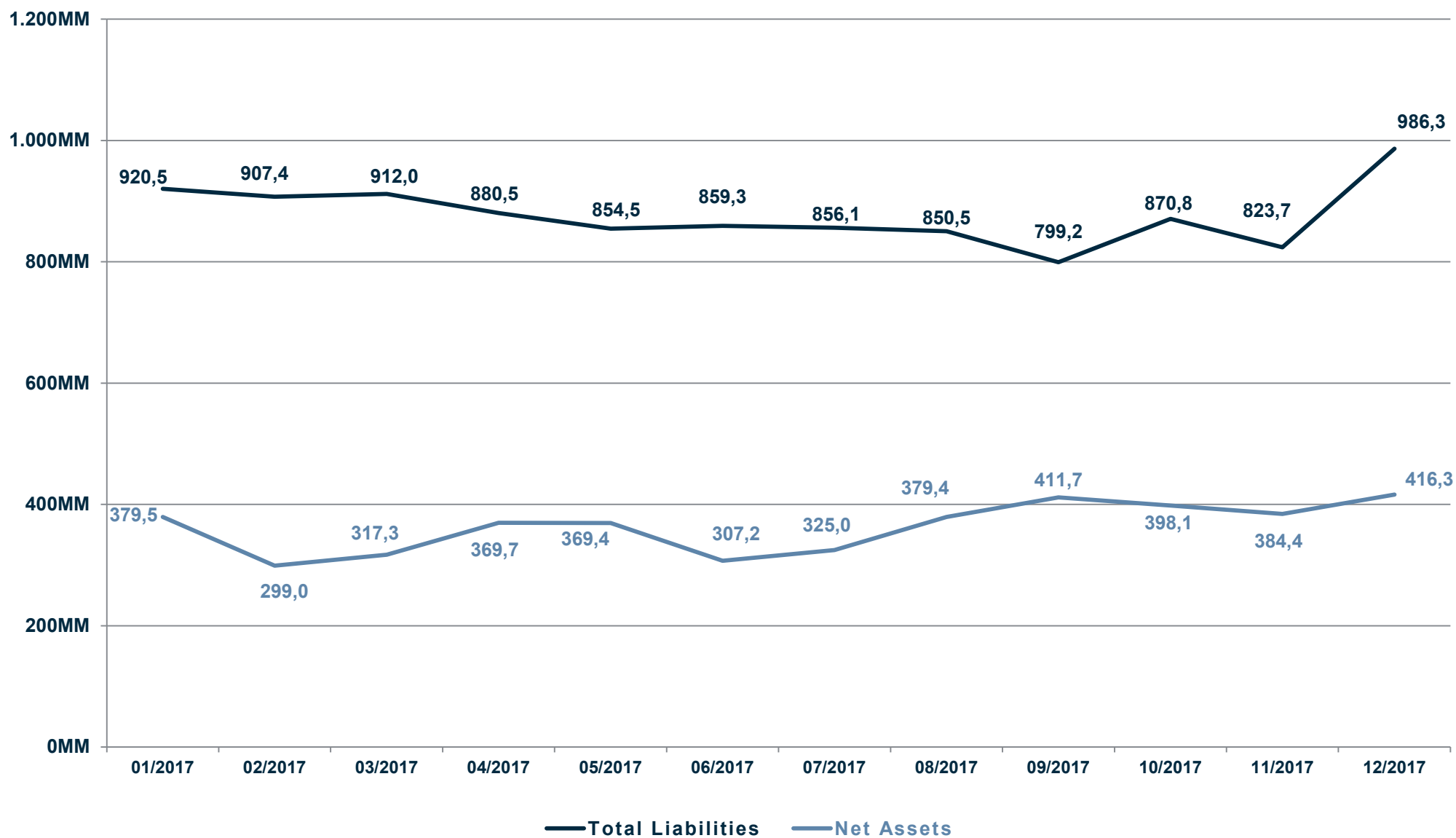
Basel Ratio



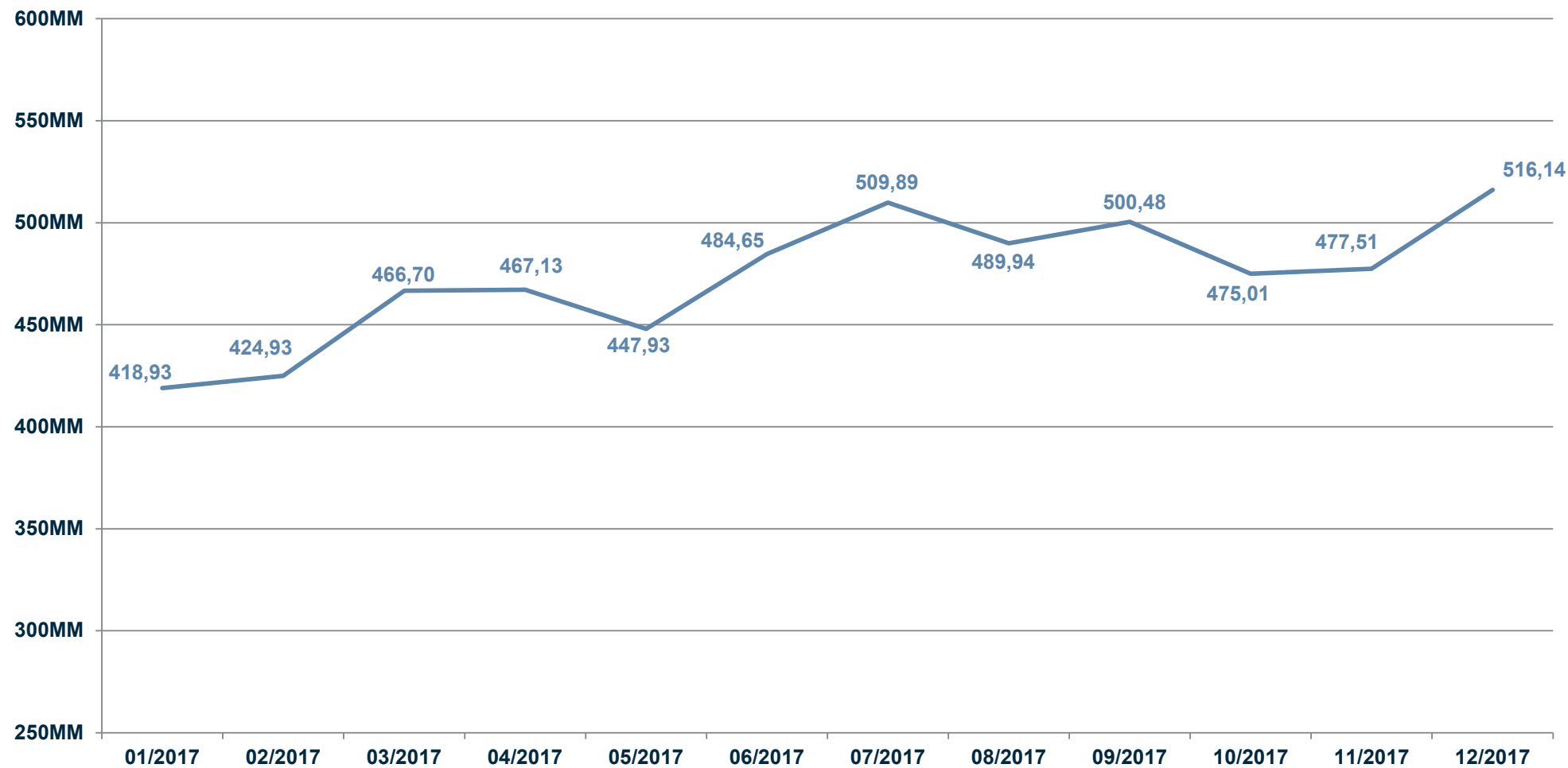
NET CASH, RESERVE AND MINIMUM LIQUIDITY



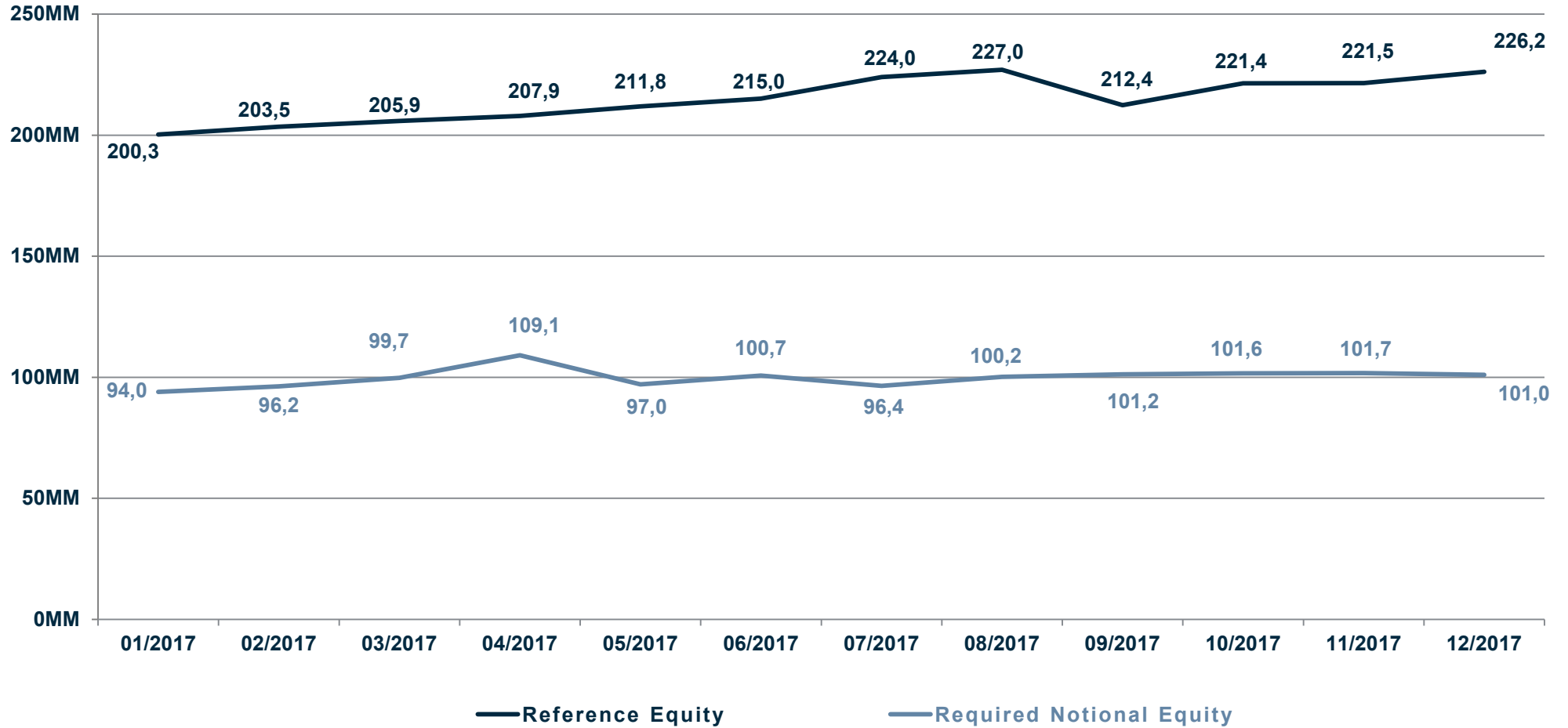
LIQUIDITY



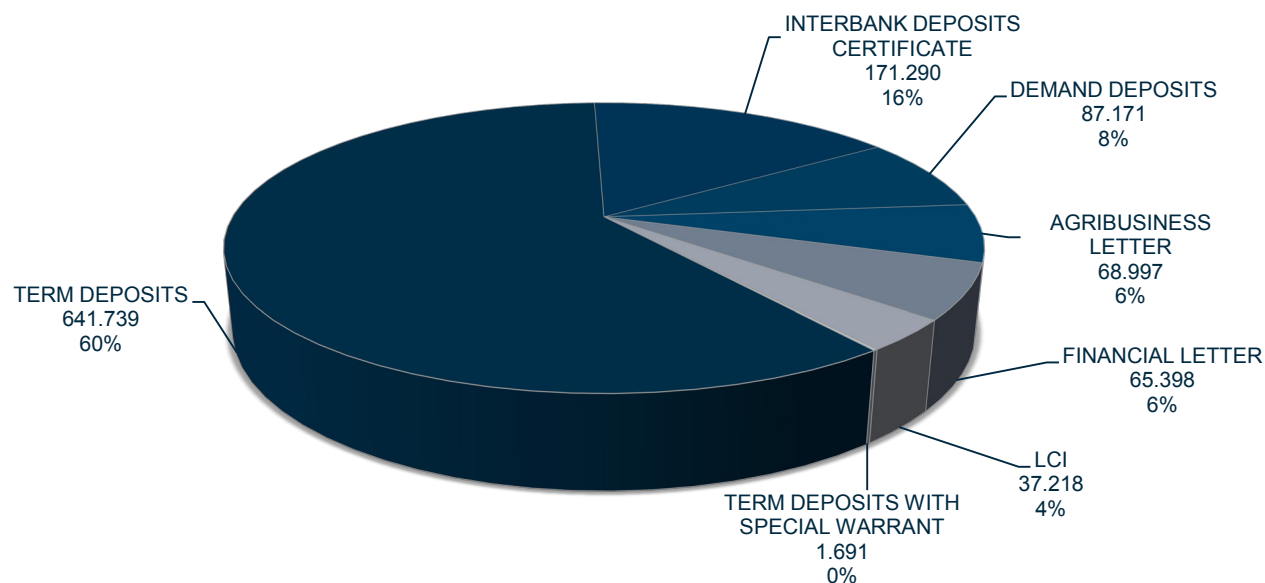
CREDIT PORTFOLIO



CAPITAL ALLOCATION



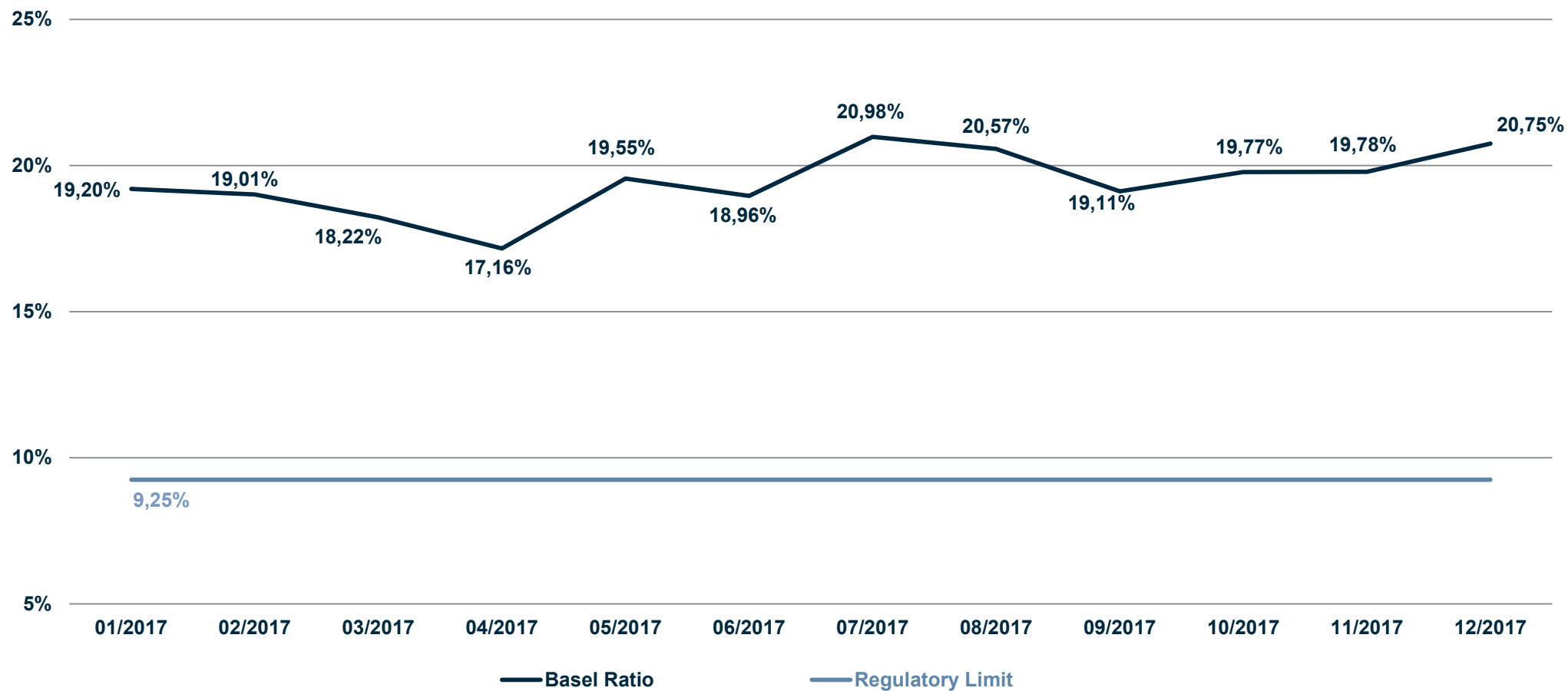
CASH ANALYSIS – LIABILITIES



Total at December, 2017: R\$ 1.073.504 M

Emission Type	Related	Not Related	Total
Term Deposits	251.188	390.552	641.739
Interbank Deposit Certificate	131.189	40.101	171.290
Agribusiness Letter	65.603	3.394	68.997
Financial Letter	27.052	38.346	65.398
LCI	37.218	-	37.218
Term Deposits with Special Warrant	-	1.691	1.691
Subtotal	512.250	474.083	986.333
Demand Deposits	-	-	87.171
Total			1.073.504

BASEL RATIO



RATINGS

RATINGS FOR DEPOSITS ON BRAZIL'S NATIONAL SCALE:



brBBB+
(May/ 2017 until March / 2018)



brBBB+ (Long term)
(December/ 2017 until next publication)



BRCP1
Low Risk for Short Term (until 6 months) – Safe
(January / 2018 until next publication)

CONTACT

São Paulo

Av. Brigadeiro Faria Lima, 1355 – 1st, 2nd, 3rd and 5th floors

Phone: (55 11) 3299-2000

www.bancopaulista.com.br